

Village of Windsor - Fiscal Year 2020 Budgets

Notice is hereby given that on November 19th, 2019 at 5:00 p.m. at the Windsor Municipal Building, 4084 Mueller Road, DeForest, Wisconsin a Public Hearing on the proposed 2020 Budgets of the Village of Windsor will be held. The proposed budgets are available for inspection at the Clerk's office from 8 a.m. to 4:30 p.m. Monday through Friday. Following the Public Hearing the Village Board will consider adoption of the 2020 Budgets. The following is a summary of the proposed 2020 Budgets.

OPERATING BUDGET SUMMARY							% Chg.
	Actual	2019	2019	2019	2020		20 Bgt
REVENUES	2018	Approved Budget	10/22/2019	Projected Budget	Proposed Budget		v. 19 Bgt
Taxes: Property Tax Levy	\$ 1,926,126	\$ 2,070,006	\$ 2,070,003	\$ 2,070,003	\$ 2,273,262		9.8%
Other Taxes & Tax Coll. Int.	94,854	165,058	162,659	195,563	207,000		25.4%
Intergovernmental	358,850	397,294	321,410	441,373	492,327		23.9%
Licenses and Permits	298,965	248,350	182,724	220,687	200,200		-19.4%
Fines, Forfeitures and Penalties	13,877	20,000	7,822	12,000	15,000		-25.0%
Public charges for Services	446,804	473,799	456,741	469,697	480,990		1.5%
Miscellaneous and Interest	79,419	28,200	56,266	77,991	35,400		25.5%
Transfers In	45,000	-	85,201	11,141	-		0.0%
Total Revenues	3,263,895	3,402,707	3,342,825	3,498,455	3,704,179		8.9%
EXPENDITURES							
General Government	933,640	978,220	726,160	961,669	1,048,783		7.2%
Public Safety	871,008	944,401	813,831	862,589	1,111,083		17.7%
Public Works and Road Maintenance	920,026	1,133,709	843,798	1,014,884	1,167,343		3.0%
Culture, Recreation and Education	260,470	264,749	253,639	264,439	269,519		1.8%
Development/Planning	34,632	32,500	11,166	22,600	28,452		-12.5%
Transfers Out	49,265	48,960	55	49,015	79,000		61.4%
Debt Expense	-	-	196	196	-		0.0%
Total Operating Expenses	3,069,040	3,402,539	2,648,845	3,175,392	3,704,180		8.9%
NET REVENUES (EXPENDITURES)	194,854	168	693,980	323,063	(1)		
OTHER FINANCING SOURCES (USES)							
Proceeds from Long Term Debt		-	-	-	-		
NET CHANGE IN FUND BALANCE	194,854	168	693,980	323,063	(1)		
BEGINNING FUND BALANCE	1,165,165	1,360,019	1,360,019	1,360,019	1,683,082		
ENDING FUND BALANCE	\$ 1,360,019	\$ 1,360,187	\$ 2,053,999	\$ 1,683,082	\$ 1,683,081		
DEBT SERVICE BUDGET							
Total general obligation debt (12/31)	\$ 14,041,043			\$ 12,735,000	\$ 11,385,000		
REVENUE							
Property Tax Levy	\$ 1,644,580	\$ 1,590,505	\$ 1,590,505	\$ 1,590,505	\$ 1,588,952		-0.1%
Special Assessments	-	-	-	-	-		0.0%
Public Charges for Services	-	-	-	-	-		0.0%
Miscellaneous and Interest	42,680	8,001	36,201	36,740	30,820		285.2%
Total Revenue	1,687,260	1,598,506	1,626,706	1,627,245	1,619,772		1.3%
EXPENDITURES							
Principal	5,416,390	1,306,043	1,306,043	1,306,043	1,350,000		3.4%
Interest	247,253	291,463	279,648	291,463	532,692		82.8%
Miscellaneous and Fees	39,275	1,000	54,817	54,963	2,001		100.1%
Transfers Out	-	-	-	-	-		0.0%
Total Expenses	5,702,918	1,598,506	1,640,508	1,652,469	1,884,693		17.9%
NET REVENUES (EXPENDITURES)	(4,015,658)	-	(13,802)	(25,224)	(264,921)		
OTHER FINANCING SOURCES (Uses)							
Proceeds from Long -Term Debt	2,240,000	-	372,810	372,810	-		
Sale of Fixed Assets	86,632	-	-	-	-		
Transfers In	-	-	-	-	-		
Total	2,326,632	-	372,810	372,810	-		
NET CHANGE IN FUND BALANCE	(1,689,026)	-	359,008	347,586	(264,921)		
BEGINNING FUND BALANCE	1,925,156	236,130	236,130	236,130	583,716		
ENDING FUND BALANCE	\$ 236,130	\$ 236,130	\$ 595,138	\$ 583,716	\$ 318,795		
CAPITAL PROJECTS FUNDS (Capital Projects (004), Replacement (005), Parkland Fees (007), Impact (009))							
REVENUE							
Property Tax Levy	80,000	90,000	90,000	90,000	-		-100.0%
Intergovernmental Revenues	-	24,278	24,278	24,278	-		-100.0%
Public Charges for Services	482,175	159,000	149,969	238,553	75,581		-52.5%
Miscellaneous Revenues	109,024	56,300	140,465	167,593	90,850		61.4%
Total Revenue	671,199	329,578	404,712	520,424	166,431		-49.5%
EXPENDITURES							
General Government	79,623	135,000	31,781	41,921	102,000		-24.4%
Public Works	63,397	75,000	38,026	77,757	71,000		-5.3%
Culture, Recreation, Education	1,177,445	1,156,385	125,758	115,858	25,000		-97.8%
Conservation and Development	460	10,000	-	10,000	-		-100.0%
Capital Outlay	1,211,343	7,154,140	3,782,095	5,100,000	11,600,000		62.1%
Debt Expense	111,879	-	59,885	59,885	50,000		100.0%
Total Expenses	2,644,147	8,530,525	4,037,545	5,405,421	11,848,000		38.9%
NET REVENUES (EXPENDITURES)	(1,972,948)	(8,200,947)	(3,632,833)	(4,884,997)	(11,681,569)		
OTHER FINANCING SOURCES (Uses)							
Proceeds from Long -Term Debt	5,838,633	5,180,300	7,590,000	8,290,000	4,600,000		
Sale of Fixed Assets		1,544,807	444,755	444,755			
Transfers In	-	-	-	-	-		
Transfers Out	-	-	(87,466)	(87,466)	-		
NET CHANGE IN FUND BALANCE	3,865,685	(1,475,840)	4,314,456	3,762,292	(7,081,569)		
BEGINNING FUND BALANCE	1,841,227	5,706,912	5,706,912	5,706,912	9,469,204		
ENDING FUND BALANCE	\$ 5,706,912	\$ 4,231,072	\$ 10,021,368	\$ 9,469,204	\$ 2,387,635		

	Actual 2018	2019 Approved Budget	201 10/22/2019	2019 Projected Budget	2020 Proposed Budget	20 Bgt v. 19 Bgt
PARK COMMISSION FUND (006)						
REVENUE						
Property Tax Levy	\$ 102,200	\$ 96,400	\$ 96,400	\$ 96,400	\$ 81,700	-15.3%
Public Charges for Services	3,005	2,000	2,185	1,975	2,000	0.0%
Other/Miscellaneous Revenue	5,336	1,600	7,121	6,232	1,600	0.0%
Total Revenue	110,541	100,000	105,706	104,607	85,300	-14.7%
EXPENDITURES						
Culture, Recreation, Education	112,236	100,000	61,747	93,112	85,300	-14.7%
Other	-	-	-	-	-	0.0%
Total Expenses	112,236	100,000	61,747	93,112	85,300	-14.7%
NET REVENUES (EXPENDITURES)	(1,695)	-	43,958	11,495	-	
BEGINNING FUND BALANCE	87,060	85,365	85,365	85,365	96,860	
ENDING FUND BALANCE	\$ 85,365	\$ 85,365	\$ 129,324	\$ 96,860	\$ 96,860	

TOKEN CREEK FUND (020)						
REVENUE						
Property Tax Levy	\$ 22,000	\$ 26,155	\$ 26,155	\$ 26,155	\$ 30,000	14.7%
Intergovernmental Revenues	3,000	-	801	801	-	0.0%
Public Charges for Services	-	-	-	-	-	0.0%
Miscellaneous Revenue	999	10,100	6,967	6,020	100	-99.0%
Transfers In	-	-	-	-	-	0.0%
Total Revenue	25,999	36,255	33,923	32,976	30,100	-17.0%
EXPENDITURES						
Culture, Recreation, Education	21,664	36,255	30,536	35,790	30,100	-17.0%
Total Expenses	21,664	36,255	30,536	35,790	30,100	-17.0%
NET REVENUES (EXPENDITURES)	4,335	-	3,387	(2,814)	-	
BEGINNING FUND BALANCE	21,713	26,048	26,048	26,048	23,234	
ENDING FUND BALANCE	\$ 26,048	\$ 26,048	\$ 29,435	\$ 23,234	\$ 23,234	

TAX INCREMENT DISTRICT#1 FUND (301)						
Total Tax Increment District Debt (12/31)	\$ 3,205,000			\$ 3,205,000	\$ 3,130,000	
REVENUE						
Property Tax Levy	\$ 95,889	\$ 282,893	\$ 356,684	\$ 356,684	\$ 402,268	42.2%
Intergovernmental Revenues	-	505.00	505.37	505.00	505	0.0%
Miscellaneous Revenues	30,010	(2,206)	(1,188)	(1,286)	(1,288)	-41.6%
Transfers In	-	-	-	-	-	0.0%
Total Revenue	125,899	281,192	356,002	355,903	401,485	42.8%
EXPENDITURES						
General Government	4,725	7,900	4,411	6,145	8,012	1.4%
Public Works	-	5,000	-	-	-	-100.0%
Conservation & Development	250,000	187,159	266,493	266,493	200,000	6.9%
Capital Outlay	7,357	8,300	2,913	8,300	33,840	307.7%
Debt Service Principal	-	-	-	-	75,000	0.0%
Debt Service Interest	116,094	122,176	122,175	122,176	122,244	0.1%
Debt Issuance Costs	3,975	-	-	-	-	0.0%
Total Expenses	382,151	330,535	395,992	403,114	439,096	32.8%
NET REVENUES (EXPENDITURES)	(256,252)	(49,343)	(39,991)	(47,211)	(37,611)	
OTHER FINANCING SOURCES (Uses)						
Proceeds from Debt	211,751	-	-	-	-	
NET CHANGE IN FUND BALANCE	(44,501)	(49,343)	(39,991)	(47,211)	(37,611)	
BEGINNING FUND BALANCE	(404,381)	(448,882)	(448,882)	(448,882)	(496,093)	
ENDING FUND BALANCE	\$ (448,882)	\$ (498,225)	\$ (488,873)	\$ (496,093)	\$ (533,704)	

	Budget Year		Percentage Change Increase/(Decrease)
	2019	2020	
General Fund	\$ 2,070,003	\$ 2,273,262	9.82%
Debt Service Fund	1,590,505	1,588,952	-0.10%
Capital Projects / Sinking Fund	90,000	-	-100.00%
Park Fund	96,400	81,700	-15.25%
Token Creek Fund	26,155	30,000	14.70%
Total	\$ 3,873,063	\$ 3,973,914	2.60%
Assessed Tax Rate per Thousand	\$ 4.42	\$ 4.34	-1.77%
Assessed Value	\$ 876,173,000	\$ 915,152,200	4.45%
Equalized value	\$ 910,980,300	\$ 1,000,157,500	9.79%
Assessment ratio	96.18%	91.50%	

Other Funds Not Requiring Tax levy						
	Fund Balance (Deficit)	Projected 2019 Revenues	Projected 2019 Expenses	Budgeted 2020 Revenues	Budgeted 2020 Expenditures	Fund Balance (Deficit)
PDR (010)	12,847	230	-	75	5,000	8,152
Water Utility	3,505,593	944,743	392,065	806,700	582,673	4,282,298
Sewer Utility	1,261,147	817,729	745,710	960,579	854,507	1,439,238
Chargeback (013)	13,548	250	-	-	-	13,798
Community Development Authority (200)	341,838	62,050	21,625	58,255	48,000	392,518
	\$ 5,134,973	\$ 1,825,002	\$ 1,159,400	\$ 1,825,609	\$ 1,490,180	6,136,004